

## SO IS YOUR MONEY UNDER CONTROL?

There are key financial facts you should know about your business to make sure it doesn't run out of cash. Look at each point below and give

yourself a score of one if it is something you check regularly. If you know the answer right now, give yourself another point.

<b>Do you know ?</b>	
1	How much cash the company has in the bank at this moment?
2	The value of all the cheques that have been written but haven't been cashed yet?
3	The average number of days your customer's take to pay up?
4	How long on average you take to pay your suppliers
5	If you keep a stock of products, how long it takes to sell it all at a normal price
6	The total cost of goods and services you have to buy but have not yet received?
7	The total cost of items you have paid for upfront but have not yet used?
8	When you will need to buy some equipment for the business?
9	The minimum sales needed each month to break even.
10	Whether you will need a bank loan at some time in the future, and if so, approximately when?
<b>How well do you know your business cash-flow?</b>	
0-5	It is definitely time you looked at closer at the cash needs of your business, or it could be in big trouble.
5-10	Not bad, but getting closer to the figures could help you avoid a serious cash problem one day
11-15	You have a good understanding of your business cash-flow
15-20	Excellent, you are a business natural.